



The African Seed Company

RETIREMENT AND APPOINTMENT OF BOARD MEMBERS



Nick C. Bennett

Appointment of Non-Executive Director

The Board is pleased to announce the appointment of Mr. Nicholas Charles Bennett as a Non-Executive Director effective 22 November 2024 following his nomination by the Limagrain Group to replace Mr. Regis D. A. Fournier on the Seed Co Limited Board.

Nick is a seasoned sales, marketing, and business development leader with 15 years of international experience in the seeds and agri-chemical industry, He has a track record of leading organisation at global and regional levels, developing and implementing strategies, fostering cross-functional and multicultural team collaboration, and cultivating talent for organisational agility and change implementation.

He joined Limagrain in 2024 as Head of Africa and Asia Pacific. Prior to joining Limagrain, Nick served Dummen Orange as Managing Director Asia-Pacific and for Syngenta in various capacities including Business Unit Head North-East Asia and Asean, Interim Business Unit Head for Asia-Pacific and Global Portfolio Manager. Nick commenced his career as a Production Agronomist producing vegetables, fruit crops and grain crops in Australia.

Nick holds a Bachelor of Horticulture (Agronomy, Horticultural Production, Viticulture, Ecology, Biometry, Plant Pathology, and Botany) from the University of Western Sydney (Australia).



Tineyi Chatiza

Appointment of Executive Director

The Board is delighted to announce the appointment of Mr. Tineyi Chatiza as Group Chief Financial Officer and Executive Director, effective 1 December 2024. Tineyi succeeds Mr. John Matorofa, who retires following a distinguished career during which the Group achieved significant expansion across Africa.

With nearly two decades of extensive experience in investment banking, finance, governance, and risk management, Tineyi brings a unique combination of experience and expertise. He joined Seed Co in 2018 as Group Head of Corporate Finance before being appointed Group Head of Corporate Services and Company Secretary in 2022. In this capacity, he has overseen critical functions including financial planning, control, and reporting, as well as governance, compliance, and investor relations. Prior to joining Seed Co, he held senior leadership positions in corporate finance, fund management, and finance in the financial services sector.

A Chartered Certified Accountant and Fellow of the Association of Chartered Certified Accountants (ACCA-UK), Tineyi is also a Registered Public Accountant in Zimbabwe. He holds a Bachelor of Business Studies (Honors) in Finance and Banking from the University of Zimbabwe, as well as a Diploma in Banking from the Institute of Bankers of Zimbabwe (IOBZ). He is an Associate of the Institute of Risk Management of South Africa (IRMSA) and a graduate of the Advanced Management Program at the Wharton School of Business, USA.

The Board extends its heartfelt gratitude and best wishes to the retiring members, Messrs. Regis D. A. Fournier and John Matorofa, for their invaluable contributions and dedication, which have significantly shaped the success of Seed Co in Africa. At the same time, the Board warmly welcomes the newly appointed members, expressing confidence in their ability to uphold and build upon the legacy of innovation, and progress that defines the Group.

By Order of the Board,
Faithful Sithole
Group Company Secretary
3 December 2024