



SEED CO INTERNATIONAL LIMITED

Incorporated in the Republic of Botswana on 13 December 2000

Company UIN: BW00002529282

Botswana Stock Exchange ("BSE") Primary Listing and Victoria Stock Exchange ("VFEX") Secondary Listing

BSE share code: SCIL.bw / ISIN BW0000002005 / VFEX share code: SCIL.vx

TRADING UPDATE

The Equity Listings Requirements of the Botswana Stock Exchange ("BSE") mandate issuers to announce, through the BSE and the press, any variation in their expected Earnings Per Share ("EPS") exceeding 10% compared to the previous corresponding period.

The Board announces that the Group's interim earnings per share (EPS) for the half-year ended 30 September 2024 is projected to improve by approximately 20% to 40% compared to the EPS of negative 1.00 US cents reported for the prior period ended 30 September 2023. The interim EPS is expected to range between negative 0.59 and negative 0.79 US cents.

The anticipated improvement in EPS is primarily driven by heightened trading activity during the first half, as farmers make advance preparations for the upcoming cropping season following the previous season's drought in Southern Africa.

Investors are therefore advised to exercise caution when dealing in the securities of Seed Co International Limited.

Please note that the financial information underlying this Trading Update has not been reviewed or audited by the Independent Auditors of Seed Co International Limited.

By Order of the Board,

E. M. Kalaote
Secretary

25 November 2024