



The African Seed Company

SEED CO INTERNATIONAL LIMITED

Also referred to as SCIL or the Group

Incorporated in the Republic of Botswana on 13 December 2000

Registration number Co. 2000/3152

Share code: SEEDCO and ISIN BW0000002005

TRADING UPDATE

The Equity Listings Requirements of the Botswana Stock Exchange (BSE) compels issuers to announce through the BSE and the press if the variation between its expected profit or loss before tax and the previous corresponding period exceeds 10%.

The Board of the Seed Co International Limited (SCIL) Group therefore hereby announce that the Group's profit before tax from continuing operations for the half year ended 30 September 2021 will be approximately 10% to 15% (between US\$0.3m and US\$0.5m) lower than the profit before tax from continuing operations amounting to US\$3.0m for the corresponding period ended 30 September 2020 mainly due to the non-recurrence of once-off non-core income recorded last year.

Accordingly, investors are advised to exercise caution when dealing with the securities of Seed Co International Limited.

The unaudited abridged financial statements on which this trading update is based will be released before the end of December 2021.

By Order of the Board

E.M. Kalaote

Secretary

18 November 2021

