



**SEED CO INTERNATIONAL LIMITED**  
Also referred to as SCIL or the Group  
Incorporated in the Republic of Botswana on 13 December 2000  
Registration number Co. 2000/3152  
Share code: SEEDCO and ISIN BW0000002005

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# TRADING UPDATE

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Section 5.4(c)(i) of the Equity Listings Requirements of the Botswana Stock Exchange (BSE) compels issuers to announce through the BSE and the press if the variation between its expected profit or loss before tax and the previous corresponding period exceeds 10%.

The Board of the Seed Co International Limited (SCIL) Group therefore hereby announce that the Group's interim profit before tax for the half year period ended 30 September 2020 will be approximately 275% to 295% (between US\$4.5m and US\$4.8m) better than the loss before tax amounting to US\$1.6m for the six-month period ended 30 September 2019 mainly due to early maize seed sales.

The Group reminds its valued stakeholders that the Group's operations are highly seasonal with the first half of the financial year largely being a cost accumulation phase. Meaningful sales activity usually only takes place during the rainy season, which is the second half of our fiscal year.

The outlook on seed demand in the region for the remainder of the reporting period is promising due to the normal to above normal rainfall forecast and the drive to ensure food security amidst the Covid-19 pandemic.

The Group's interim results for the period ended 30 September 2020 are expected to be published on or before 31 December 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by SCIL's Independent Auditors. Accordingly, shareholders are advised to continue exercising caution when dealing in the securities of Seed Co International Limited.

**By order of the Board**

A handwritten signature in black ink, appearing to read 'Terrence Chimanya'.

Terrence Chimanya  
Group Company Secretary  
14 December 2020

